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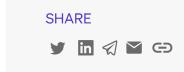
Yuga Labs Debuts First NFT Collection on Bitcoin

"F**k doing expected things," Yuga Labs said of its debut of a generative art collection based on the Bitcoin blockchain

BY SEBASTIAN SINCLAIR / FEBRUARY 28, 2023 03:30 AM



Source: twelvefold.io



Parent company of the popular Bored Apes NFTs, Yuga Labs, has announced an experimental 300-piece generative art collection called TwelveFold, housed on the Bitcoin blockchain.

TwelveFold is a mathematically-based art system that utilizes a 12×12 grid to represent data and comes amid the company's debut launch on the Bitcoin blockchain.

The collection will be <u>inscribed onto satoshis</u> and will feature 3D and hand-drawn elements that pay tribute to the current practice of creating ordinal inscriptions by hand, according to a company <u>blog post</u> on Monday.

The use of a base 12 system explores the relationship between time, mathematics, and variability in what Yuga Labs describes as "a visual allegory for the cartography of data."

Each satoshi within the collection can be located by tracking when it was minted via the <u>Ordinal Theory protocol</u> — which continues to gain attention following its release to the Bitcoin mainnet last month.

Yuga Labs said its decision to pursue both the type of collection as well as its release on Bitcoin marked a departure from what's expected from the company.

"But, you know. F**k doing expected things," the company wrote in its post. "Stepping into the Ordinals Discord a month ago felt like getting a glimpse of the 2017-era Ethereum NFT ecosystem."

It comes as a team from Dubai launched <u>10,000 BTC BAYC NFTs</u> featuring monkeys with Satoshi masks on Ordinals, earlier this month. The move raises potential copyright issues as they are not affiliated with Yuga Labs' assets based on the Ethereum blockchain.

While the infrastructure and tooling around inscriptions on Bitcoin are still nascent, the foundational principles of provenance, self-custody and ownership are present, Yuga Labs said.

The company expects the technology and ecosystem around inscriptions to evolve and become more sophisticated over time leading to further experimentation and releases down the road.

Further details about timing and auction mechanics are expected to be announced in the coming weeks, Yuga Labs said.

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